

BOARD OF PUBLIC WORKS OF MARYLAND, JUNE 20, 1956.

The Board of Public Works met in the office of the State Treasurer, State Office Building, Annapolis, Maryland, on Wednesday, June 20, 1956, at 2:00 p.m. (EDT)

There were present:

Theodoroe R. McKeldin, Governor
J. Millard Tawes, Comptroller
Hooper S. Miles, Treasurer

STATE ROADS COMMISSION:

Upon motion made by Mr. Miles, seconded by Mr. Tawes, the following resolution was unanimously adopted:

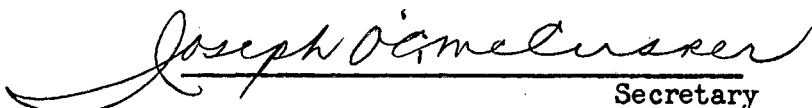
RESOLVED: That in response to the request of the State Roads Commission, through the Chairman, and based on the draft of an Official Statement submitted therewith, the Board approves the public sale not later than August 15, 1956, by the State Roads Commission of \$15,000,000 State Highway Construction Bonds, Second Issue, Series I, dated as of August 1, 1956, maturing in annual installments over a period of fifteen years accounting from August 1, 1956, and authorized by Sections 162A to 162F, inclusive, of Article 89B of the Annotated Code of Maryland (1955 Cumulative Supplement), as amended; and

RESOLVED FURTHER: That three certified copies of said Official Statement shall be transmitted to the Secretary of this Board not later than July 10, 1956; and

RESOLVED FURTHER: That the State Treasurer and the State Comptroller are hereby authorized and directed to sign and countersign, respectively, in facsimile, said Bonds and the coupons, if any, attached thereto, and to execute, acknowledge and deliver any and all instruments, warrants, receipts and other official documents in connection with the sale and delivery of said Bonds, the receipt and distribution of the proceeds thereof and the operation of the Sinking Fund to secure the payment of said Bonds and the interest thereon, all as provided in the Resolution of the State Roads Commission authorizing said Bonds and adopted prior to the passage of this Resolution.

ADJOURNMENT:

There being no further business, the meeting was adjourned at 2:15 P. M. (EDT)


Secretary

